

**P.G. DEPARTMENT OF COMMERCE**  
**NSS COLLEGE CHERTHALA**

**B.Com Finance**

First Degree Programme in Commerce is designed with the objective of equipping the students to cope with the emerging trends and challenges in the industrial and business world. The programme is designed with three major subjects so that a successful candidate can go for higher studies in any one of the major subjects of his/ her choice. The programme also aims at making the students fit for taking up various jobs and to initiate and run self-employment ventures. The three major subjects offered under this programme are:

- I. Business Management
- II. Accounting and Finance
- III. Taxation Law, Practice and Accounts

**Program Outcome (PO)**

PO1 Apply the knowledge of Commerce, Accountancy, Tax, Management to solve Business problems.

PO2 identify, formulate and analyze complex business decision making problems and derive meaningful conclusions using principles of management, taxation and accounting.

PO3 design efficient consumer products and develop high quality products by considering safety, environmental and economic aspects.

PO4 able to conduct investigation of complex business economic problems using research based methods, analyze and interpret data to draw valid conclusions.

PO5 acquire skills to select and use modern business economic tools and accounting softwares for modelling, simulation and solution of various business problems.

PO6 apply contextual knowledge to assess societal, health, safety, legal and cultural issues in business practice to become a responsible business man.

PO7 understand the societal and environmental impacts of business applications and practice sustainable development.

PO8 able to commit to professional and ethical responsibilities of a businessman.

PO9 able to work individually, in a team or as a leader in various challenging environments.

PO10 communicate effectively within the business community or with the society through appropriate reports, designs, products and instructions.

**Program Specific Outcomes (PSO)**

1. Graduates of B.Com Program shall be able to successfully apply the knowledge of principles of management to identify and able to foster research skills to develop sustainable solutions for managerial problems
2. Successfully apply the knowledge of principles of managerial economics to identify and solve the real-life problems and develop novel applications in relevant areas. And successfully apply the knowledge of principles of environmental science to identify and solve the real-life problems and develop novel applications in relevant areas.
3. apply the knowledge of principles of financial accounting to identify and solve the real-life problems and develop novel applications in relevant areas
4. Acquire essential concepts and ethical values to develop oneself as a true entrepreneur.
5. Acquire essential banking skills and ethical values to develop oneself as a true businessman
6. Acquire essential legal skills and ethical values to calculate GST
7. Develop research skills to develop sustainable innovations in interdisciplinary research areas.

## **COURSE OUTCOME**

### **METHODOLOGY AND PERSPECTIVES OF BUSINESS EDUCATION**

1. To create a basic awareness about the business environment and the role of business in economic development.
2. To provide a holistic, comprehensive and integrated perspective to business education
3. To give a fundamental understanding about ethical practices in business.

### **ENVIRONMENTAL STUDIES**

1. To enable the students to acquire basic ideas about environment and emerging issues about environmental problems.
2. To give awareness about the need and importance of environmental protection

### **MANAGEMENT CONCEPTS AND THOUGHT**

- 1) To equip learners with knowledge of management concepts and their application in contemporary organizations
- 2) To facilitate overall understanding of the different dimensions of the management process.

### **MANAGERIAL ECONOMICS**

1. To familiarise students with the economic principles and theories underlying various business decisions.
2. To equip the students to apply the economic theories in different business situations.

## **INFORMATICS AND CYBER LAWS**

1. To review the basic concepts and fundamental knowledge in the field of informatics and to create an awareness about the nature of the emerging digital knowledge society and the impact of informatics on business decisions.
2. To create an awareness about the cyber world and cyber regulations.

## **FINANCIAL ACCOUNTING**

1. To familiarize the students with different methods of depreciation.
2. To equip the students to prepare the accounts of specialised business enterprises.

## **BUSINESS REGULATORY FRAMEWORK**

1. To provide a brief idea about the framework of Indian business Laws
2. To enable the students to apply the provisions of business laws in business activities

## **BUSINESS MATHEMATICS**

1. To familiarise the students with the basic mathematical tools.
2. To impart skills in applying mathematical tools in business practice

## **ENTREPRENEURSHIP DEVELOPMENT**

1. To familiarize the students with the latest programmes of Government in promoting small and medium industries.
2. To impart knowledge regarding starting of new ventures.

## **ADVANCED FINANCIAL ACCOUNTING**

1. To create awareness of accounts related to dissolution of partnership firms.
2. To acquaint students with the system of accounting for different branches and departments.
3. To enable students to prepare accounts of consignments.

## **COMPANY ADMINISTRATION**

1. To familiarize the students about the salient provisions of Indian Companies Act 2013.
2. To acquaint the students with Management and Administration of Companies, Compliance requirements, investigation into the affairs of the company and Winding up procedure.

## **FINANCIAL MANAGEMENT**

1. To familiarise the students with the conceptual framework of financial management.
2. To enable the students to understand the practical application of financial management.

## **E-Business**

1. To provide students a clear-cut idea of e-commerce and e-business and their types and models.
2. To acquaint students with some innovative e-business systems.
3. To impart knowledge on the basics of starting online business.

## **INDIAN FINANCIAL MARKET**

To provide a clear-cut idea about the functioning of Indian Financial Market in general and Capital market operations in particular.

## **BANKING AND INSURANCE**

1. To provide a basic knowledge about the theory and practice of banking
2. To provide a basic understanding of Insurance business.
3. To familiarize the students with the changing scenario of Indian Banking and Insurance.

## **CORPORATE ACCOUNTING**

1. To create awareness about corporate accounting in conformity with the provisions of Companies Act, IAS and IFRS.
2. To help the students in preparation of accounts of banking and insurance companies.
3. To enable the students to prepare and interpret financial statements of joint stock companies.

## **PROJECT FINANCE**

1. To familiarise the students with the types of project appraisal, risk analysis, project financing costing and valuing;
2. To provide an overview of global project appraisal issues.

## **BUSINESS STATISTICS**

1. To enable the students to gain understanding of statistical techniques those are applicable to business.
2. To enable the students to apply statistical techniques in business.

## **FUNDAMENTALS OF INCOME TAX**

1. To familiarize the students about the fundamental concepts of Income Tax.
2. To enable the students to acquire the basic skills required to compute the tax liability of individual assessee with more emphasis on Income from Salaries and Income from House property.

## **COST ACCOUNTING**

1. To familiarize the students with cost and cost accounting concepts
2. To make the students learn cost accounting as a distinct stream of accounting

## **MARKETING MANAGEMENT**

- 1) To provide an understanding of the contemporary marketing process in the emerging business scenario.
- 2) To study various aspects of application of modern marketing techniques for obtaining a competitive advantage in business organizations.

## **FUNDAMENTALS OF FINANCIAL ACCOUNTING (Open Course)**

1. To enable the students to acquire knowledge in the basic principles and practices of financial accounting.
2. To equip the students to maintain various types of ledgers and to prepare final accounts.

## **FINANCIAL SERVICES IN INDIA**

To familiarize the students with the structure and functioning of financial service sector in India.

## **AUDITING**

1. To provide students the knowledge of auditing principles, procedures and techniques in accordance with current legal requirements and professional standards.
2. To familiarize students with the audit of Companies and the liabilities of the auditor.

## **APPLIED COSTING**

1. To acquaint the students with different methods and techniques of costing.
2. To enable the students to apply the costing methods and techniques in different types of industries.

## **MANAGEMENT ACCOUNTING**

1. To enable students to acquire sound knowledge of concepts, methods and techniques of management accounting
2. To make the students develop competence with management accounting usage in managerial decision making and control.

## **MANAGEMENT OF FOREIGN TRADE**

1. To acquaint the students with India's foreign trade.
2. To familiarise the students with international trade and services.

## **TAXATION LAW AND ACCOUNTS**

1. To enable the students to understand the provisions of Income Tax for computing Total Income and Tax liability of various persons.
2. To familiarise the students with the procedure of Income Tax Assessment
3. To provide students the basic knowledge of Goods and Service Tax

## **M.Com. (FINANCE)**

The M.Com Programme in Finance is designed to produce technically skilled expert graduates through stupendous teaching-learning process complemented with research assistance environment focused on career perspective in the business management. To prepare students of the department for a brilliant career through the development of knowledge, skills, attitude and teamwork by the designed programme by the active participation of faculty

### **Program Outcome**

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PO3 design efficient consumer products and develop high quality products by considering safety, environmental and economic aspects.

PO4 able to conduct investigation of complex business economic problems using research based methods, analyse and interpret data to draw valid conclusions.

PO5 acquire skills to select and use modern business economic tools and accounting software for modelling, simulation and solution of various business problems.

PO6 apply contextual knowledge to assess societal, health, safety, legal and cultural issues in business practice to become a responsible business man.

PO7 understand the societal and environmental impacts of business applications and practice sustainable development.

PO8 able to commit to professional and ethical responsibilities of a businessman.

PO9 able to work individually, in a team or as a leader in various challenging environments.

PO10 able to communicate effectively within the business community or with the society through appropriate reports, designs, products and instructions.

### **Program Specific Outcomes (PSO)**

Apply the knowledge of principles of management to identify and solve the real-life problems in business areas.

Acquire essential managerial skills and ethical values to develop oneself as a true accountant.

Apply the knowledge of principles of MIS to identify and solve the real-life problems and develop novel applications in relevant areas.

Acquire essential ethical values to develop oneself as a true leader and an innovative business man.

Apply the knowledge of principles of quantitative techniques to identify and solve the real-life problems and develop novel applications in relevant areas.

Apply the knowledge of principles of cyber law to identify and solve the real-life problems and develop novel applications in relevant areas.

Apply the knowledge of principles of MOT to identify and solve the real-life problems and develop novel applications in relevant areas.

## **COURSE OUTCOME**

### **BUSINESS ETHICS AND CORPORATE GOVERNANCE**

1. To convey basic understandings on the theories of Business Ethics
2. To provide a understanding on Corporate Governance practices and the provisions of the Companies Act relating to corporate governance

### **LEGAL FRAMEWORK FOR BUSINESS**

1. To enable student acquire updated knowledge and develop understanding of the regulatory framework for business
2. To make students aware of opportunities available in various legal compliances so as to enable them employable.
3. To expose students in emerging trends in good governance practices including governance.

### **RESEARCH METHODOLOGY**

1. To provide an insight into the fundamentals of social science research.
2. To understand the need, significance and relevance of research and research design.
3. To acquire practical knowledge and required skills in carrying out research.

### **PLANNING AND DEVELOPMENT ADMINISTRATION**

1. To generate an overall insight on planning process in Indian Economy
2. To make the students aware about new planning initiatives in India

### **ADVANCED CORPORATE ACCOUNTING AND REPORTING**

1. To acquaint the students about important accounting standards
2. To gain ability to prepare financial statements including consolidated financial statements of group companies and financial reports of various types of entities by applying relevant accounting standards.
3. To expose the students to advanced accounting issues and practices such as insurance claims, investment accounting and liquidation of companies.

### **E-BUSINESS & CYBER LAWS**

1. To equip the students with the emerging trends in business

2. To equip the students to introduce and explore the use of information technology in all aspects of business.

3. To familiarise with the students cyber world and cyber regulations

### **STRATEGIC MANAGEMENT**

1. To create a conceptual awareness on various strategies.

2. To familiarise students with the formulation, implementation and evaluation of Strategies

### **QUANTITATIVE TECHNIQUES AND FINANCIAL ECONOMETRICS**

1. To impart expert knowledge in the application of Quantitative Techniques and Business Econometrics in research.

2. To impart knowledge in the use of SPSS in processing and analysis of data.

### **INTERNATIONAL BUSINESS**

To introduce the concept of international business and to create awareness on the changes in the international business arena

### **INVESTMENT MANAGEMENT**

1. To provide a general understanding about investment avenues and personal finance.

2. To give a broader understanding about behavioural finance and how it equip to decide personal investment.

### **INCOME TAX PLANNING AND MANAGEMENT**

1. To impart deep knowledge about the latest provisions of Income Tax Act

2. To develop application and analytical skill of the provisions of Income Tax Law for Income Tax planning and Management.

### **SECURITY ANALYSIS AND PORTFOLIO MANAGEMENT**

1. To provide a comprehensive understanding on the principles of security analysis and develop the skill in portfolio management.

2. Equip the students to value the real worth of securities.

### **INTERNATIONAL FINANCIAL MANAGEMENT**

1. To familiarise the students with the international financial markets and instruments.

2. To convey an understanding about foreign exchange risk management

### **STRATEGIC COST AND MANAGEMENT ACCOUNTING**

1. To comprehend and familiarize the established techniques, methods and practices in Strategic Cost and Management Accounting to the students.

2. To introduce the evolving Strategic approaches and techniques in Cost and Management field and to developed industrial behaviour among the students in the emerging business areas.

## **GOODS AND SERVICE TAX & CUSTOMS DUTY- LAW AND PRACTICE**

1. To gain expert knowledge of the principles and law relating to Goods and Service Tax and Customs Act.
2. To impart skill in applying and analysing the provisions of Goods and Service Tax Act and Customs Act in handling practical situations.

## **RISK MANAGEMENT AND DERIVATIVES**

1. To understand the risk management process and its application
2. To give a broader awareness on derivatives and its applications

## **ACCOUNTING STANDARDS**

To acquaint the students to understand the structure, process and organizational set up involved in evolving accounting standards in India. To enable the students to apply some key standards while preparing and presenting the financial statements Course.

## **MANAGEMENT OPTIMIZATION TECHNIQUES**

1. To convey basic principles and application of optimization tools of resource utilization.
2. To provide an insight into optimal project implementation Techniques under deterministic and probabilistic conditions