

## DEPARTMENT OF ECONOMICS

### BA ECONOMICS

#### Programme Outcomes

This programme provides students a well-founded education in Economics and to provide and adapt curricula that prepare our graduates for employment and further study as economists.

#### Programme Specific Outcomes

- To provide the students with the opportunity to pursue courses that emphasizes quantitative and theoretical aspects of Economics.
- To provide students with the opportunity to focus on applied and policy issues in Economics.
- The ability to analyze historical and current events from an economic perspective.
- To create students ability to suggest of the various economic problems.

### COURSE OUTCOMES

#### BA ECONOMICS- course outcomes

##### Course 1 EC.1141 METHODOLOGY AND PERSPECTIVES OF SOCIAL SCIENCE

CO: familiarize with the broad contours of Social Sciences, Economics and its methodologies, tools and analysis procedures.

##### Course 2 EC.1241 MICRO ECONOMICS-I

CO: understand basic principles of Micro Economics.

##### Course 3 EC.1321 Informatics

CO: skills and attitudes relevant to the emerging knowledge society also to equip the students to effectively utilize the digital knowledge resources for their courses of study.

##### Course 4 EC.1341 MICROECONOMICS- II

CO: basic understanding of microeconomics.

##### Course 5 EC.1441 BASIC TOOLS FOR ECONOMICS – I

CO: understand economic concepts with the aid of mathematical tools and enable them to quantify the variables.

##### Course 6 EC.1442 MACRO ECONOMICS – I

**CO:** understand the theoretical framework and the working of an economy as a whole.

**Course 7 EC.1541 MONEY AND MODERN BANKING**

**CO:** knowledge about the evolution and role of money in the economy. The paper also provides an insight into the innovative role of banks in the changing economic set up.

**Course 8 EC.1542 MACRO ECONOMICS - II**

**CO:** understand the theoretical framework and the working of an economy as a whole. The paper also gives an insight to the students about the basic concepts used in Macroeconomics and policy alternatives.

**Course 9 EC.1543 ECONOMICS OF GROWTH AND DEVELOPMENT**

**CO:** understand the basic concepts of Development and Growth. It also intends to provide the theoretical framework for growth and development discourses under different schools of economic thought and a better insights and knowledge on issues and challenges on economic development.

**Course I0 EC.1544 INDIAN ECONOMY**

**CO:** understand the various issues of the Indian Economy, enabling them to comprehend and critically appraise current issues and problems of Indian economy. The focus of the syllabus is on the development of Indian Economy since Independence

**Course 11 EC.1545 PUBLIC ECONOMICS**

**CO:** knowledge on the scope of Public Economics, significance of government and its functions, governmental finance and its economic impacts, and budgeting with special reference to India.

**Course I2 EC.1551 HUMAN RESOURCE MANAGEMENT (HRM)**

**CO:** understand the significance of Human Resource in constituting economic growth. The course also teaches the basic principles of strategic human resource management and the various aspects of Human Resource Planning.

**Course I3 EC.1641 KERALA ECONOMY**

**CO:** understand the structural changes, sectorial aspects and features of the Kerala Economy since the formation of the state and enable the students to have a basic understanding of the emerging trends and issues of Kerala Economy

**Course I4 EC.1642 FINANCIAL ECONOMICS**

**CO:** familiar with the basic concepts in financial economics and develop comprehensive knowledge on the role of finance in the operation of an economy.

Knowledge about the operation of the Indian Financial System and activities in the financial markets

**Course I5 EC.1643 BASIC TOOLS FOR ECONOMICS II**

**CO:** familiar with statistical tools and techniques and enable them to apply these tools in economics

**Course I6 EC.1644 INTERNATIONAL ECONOMICS**

**CO:** understand the basic concepts and theories of international trade and enable the students to have a basic understanding of the emerging trends, issues and policies in the field of international Economic system.

**Course I7 EC.1661.1 AGRICULTURAL ECONOMICS**

1. analyses issues in agricultural economics.
2. to familiarize the policy issues that are relevant to Indian agricultural economics and enable them to analyze the issues, using economic concepts.

**Course I8 EC 1645: Project Work**

**CO:** research aptitude and skills among the students

**Complementary Courses**

**Course 1 EC .1131 FOUNDATIONS OF ECONOMIC THEORY**

**CO:** understand economic concepts and theories.

**Course 2 EC.1231 MONEY AND BANKING**

**CO:** understand the nature and significance of money and banking in the functioning of an economy.

**Course 3 EC. 1331 PUBLIC FINANCE AND TRADE**

**CO:** aware about the significance of public finance in the context of increasing role of Government.

Knowledge about the basic theoretical framework of budgetary mechanism in India, State activities and various aspects of International Trade.

**Course 4 EC.1431 INDIAN ECONOMY SINCE INDEPENDENCE**

**CO:** understand the Indian Economy.

familiar with the various concepts of National Income and create awareness about the significance of agriculture, industry and service sector in the economy.

## **M.A. ECONOMICS**

### **Course I EC 211: MICRO ECONOMICS - I**

**CO:** application of the principles of economics in application to individual decision makers, both consumers and firms.

### **Course 2 EC 212: ECONOMICS OF GROWTH AND DEVELOPMENT**

1. familiar with students with the conceptual routes, theoretical dynamics and practical strategies of growth and development.
2. Analysis of knowledge

### **Course 3 EC 213: INDIAN ECONOMIC POLICY I**

Understand the various issues of the Indian Economy with a policy perspective.

### **Course 4 EC 214: QUANTITATIVE METHODS FOR ECONOMICS**

1. insight into the importance of quantitative methods in Economics
2. apply these techniques in finding solutions to economic problems.
3. Familiarization of the basic quantitative techniques used in economic analysis.
4. Ability in making use of a quantitative approach in formulating economic problems.
5. finding solutions to mathematically formulated economic problems.

### **Course 5 EC 221: MICRO ECONOMICS -II**

insight into developments in the areas of theories of distribution, general equilibrium, welfare economics, uncertainty and informational asymmetry and behavioral economics.

### **Course 6 EC 222: ECONOMICS OF SOCIAL SECTOR AND ENVIRONMENT**

1. understand and apply the key economic concepts in the context of social sectors like education, environment and healthcare.
2. appreciate how economic factors contribute to the development and implementation of educational policies.
3. identify the major theories governing the development of human resources, school improvement and development and also recognize the important linkages between the environment and economics

### **Course 7 EC 223: INDIAN ECONOMIC POLICY II**

-Enable them for further learning in Indian and Kerala Economy. It helps them to analyses the sectoral development that has taken place India as well as in Kerala economy.

**Course 8 EC 224: ECONOMETRICS AND RESEARCH METHODOLOGY**

-apply economic theories to real economic data by means of empirical models and gives a comprehensive idea on the process of doing research in economics.

**Course 9 EC 231: MACRO ECONOMICS I**

-understand the structural underpinnings of theoretical development of macroeconomic thoughts and their application

**Course 10 EC 232: INTERNATIONAL ECONOMICS – I**

-use economic analysis to reach a deeper understanding of international trade which in turn will bring careers in international business and management.

**Course 11 EC 233: PUBLIC ECONOMICS**

-understand the regulatory and developmental responsibilities of government in a democratic country like India.

- Aware about present fiscal management issues of India.

**Optional paper in Third semester**

**Course 12 EC 203: LABOUR ECONOMICS**

-understand the functioning of labour markets.

-Knowledge on the economics of labour market through a blend of theoretical and empirical analyses.

- understand the different aspects of the labor market such as labor organization, labor relations and labor legislations, wage and employment theory, collective bargaining theory, social security and welfare measures.

## **Fourth Semester**

### **Course I4 EC 241: MACRO ECONOMICS II**

-Analyses the latest development in macroeconomics.

### **Course I5 EC 242: INTERNATIONAL ECONOMICS II**

-Understand theories of international finance flows, determination of interest and exchange rates in interconnected economies, macroeconomic policies available to the government, and the nature of financial crises.

-reasoning about international flows of goods, factors of production, and financial assets, trade policy and monetary policy in open economy.

### **Course I6 EC 243: FINANCIAL SECURITIES MARKET ANALYSIS**

-skill in security trading.

### **Optional paper**

### **Course I7 EC 2010: INDUSTRIAL ECONOMICS**

1. understand industries and regulatory decision making. It also provides guidelines to urge through knowledge on the basic issues in the industrial development of India.
2. knowledge of international experience of industrial progress.

### **Course I8 EC 244: Dissertation**

-research aptitude and skills among the students